All New and Transfer Students Awarded A Loan(s) MUST Complete This Process

Direct Loan Program
Complete Master Promissory Note (MPN)
Complete Entrance Counseling

To sign your NEW DIRECT LOAN PROGRAM (MPN) and complete entrance counseling, log on to the following website at any time: www.studentloans.gov

* Instructions:
  - Log into the www.studentloans.gov
  - Create a FSA ID and Password
  - If you have a verified FSA ID and Password, Log In
  - Enter your FSA ID Username or E-mail Address
  - Enter your FSA ID Password
  - Log In

Select- I agree to the Terms and Conditions save and continue

Select – Complete Counseling (Entrance Counseling)

*After you complete the Entrance Counseling

Select – Complete the Master Promissory Note (MPN) to complete the MPN. You will also need to provide (2) references.

The type of loans:
*Subsidized/Unsubsidized

- Subsidized Loan – This loan do not accrue interest while student is enrolled in school at least ½ time (6hrs or more each module)

- Unsubsidized Loan - Interest accrues while student is enrolled in school, but you do not have to start making payments until the time of withdrawal, graduation or register at least half time student (less than 6 hours each module)

ALL LOAN APPLICATIONS MUST BE PROCESSED ON OR BEFORE THE LAST DATE OF ATTENDANCE.

If you are a PARENT and interested in applying for the PARENT PLUS LOAN follow the *INSTRUCTIONS listed above. If you do not remember your FSA ID and Password go to www.studentloans.gov, click on Log In, then click you forgot Username and Password.

- After you Sign In, click on Apply for a Direct PLUS Loan and follow the instructions.

Benita Marion-Ivy
Financial Aid Office/Loan Officer
(662)252-8000, ext. #4088
UNCF Scholarships 2020-2021

REQUIRED GPA: 2.5 (minimum GPA)

Please follow the steps below:

1. Go to https://scholarships.uncf.org. A list of scholarships for the current year will be at the bottom of the page. You will need to complete the following steps in order to apply.
2. Click “Log On or Register”
3. Returning and First Time users must click “Register if you don’t have an account under the new website”. This is a one-time process.
4. Enter the email address you will use for your UNCF log in.
5. Confirm email address.
6. Check box: Student-I want to apply for a scholarship for myself.
7. Click “Start Registration”.
8. After you complete registration, you can apply for as many scholarships available.
9. All students must complete for the “General Scholarship Application”.

**You May Apply for Multiple Scholarships with required Qualifications**

The 2020 - 2021 General Scholarship Application will be available after July, other scholarships are currently available. All students with at least a 2.5 GPA are encouraged to apply.

If you have questions or concerns about your UNCF application, please contact the United Negro College Fund at (202)810-0258.
Rust College
Office of Financial Aid
Steps to Obtain Financial Aid

1. Be admitted to the college in good academic standing.
   - Entering first-time student with a 2.50 grade point average
   - Transfer student with a 2.00 grade point average
2. Create the FSA ID Number – a username and password for both student and parent, if you are a dependent student. Remember, you cannot share a FSA ID or email address.
   - You can create one by logging into www.fafsa.gov and www.studentloans.gov.
   - You can use your FSA ID to sign the FAFSA (student and parent).
   - Do not share your FSA ID with others
3. File your FAFSA.
   - Go to www.fafsa.gov or (myStudentaid)app
   - Enter school code 002433
   - Parent information is required on the FAFSA, if you are a dependent student (under the age of 24 years old).
   - If you and your parents filed taxes, you can use the IRS data retrieval tool.
4. Verification process, if selected for verification the following should be submitted
   - 2018 Parent and Student IRS Tax Return
   - 2018 Parent and Student W-2 Form
5. Complete your Loan Application
   - Once you’ve accepted your award to attend Rust College and if Loans are included, you must complete a Master Promissory Note and Loan Entrance Counseling at www.studentloans.gov.

Student Tips:
1. The sooner you get your FAFSA completed and sent to Rust College, the faster your award package will be mailed to your home address.
2. Award Letter will not be mailed until we have received all documentation. We no longer issue Estimated Award Letters.
3. The Deadline Date to apply for financial aid for a first-time student is May 31, 2020.

Contact Information:
Ms. Nicole Smith, Administrative Assistant: 662-252-8000 ext. 4062 or nsmith2@rustcollege.edu
Mrs. Benita Ivy, Loan Officer: 662-252-8000 ext. 4088 or bivy@rustcollege.edu
Ms. Suprena Duncan, Associate Director of Financial Aid: 662-252-8000 ext. 4071 or sduncan@rustcollege.edu
Mrs. Vivian Gulledge, Assistant Director/Work Study Coordinator: 662-252-8000 ext. 4064 or vgulledge@rustcollege.edu
Mrs. Arlisha Walton, Director of Financial Aid: 662-252-8000 ext. 4061 or awalton@rustcollege.edu